



Hall of Fame in Accounting and Accounting Research 2026

The nominees for 2026 are: **Late Prof. H. S. Kulshrestha**, Former Professor and Dean, Faculty of Commerce and Business Administration, Shimla University (for his outstanding contribution to accounting education and research), **CA Mr. Dipankar Chatterji**, Distinguished Chartered Accountant and Senior Partner, L. B. Jha & Co. (for his outstanding professional achievements and exceptional contributions to accounting education, research, and the accountancy profession) and **Prof. Ashok Banerjee**, Director, Indian Institute of Management Udaipur (for his outstanding academic leadership and exceptional contributions to accounting, finance education, research, and professional development).

The nominees were finalised by the HFA Committee of IAARF and approved by the Executive Committee and later on reported to the Annual General Meeting of IAARF.

They were felicitated during the **13th G. D. Roy Memorial Lecture and Annual Seminar**, held on **19 September 2026** at the **Ramakrishna Mission Institute of Culture, Gol Park, Kolkata**, where the citations honouring the distinguished inductees into the **Hall of Fame in Accounting (HoFA) in India for 2026** were presented by the **Indian Accounting Association Research Foundation (IAARF)**. The detailed CVs of the nominees are kept in the records of IAARF. The Hall of Fame recognitions were made in appreciation of their distinguished and sustained contributions to the field of accounting, education, research, professional development and the growth of the accounting profession in India.



IAA Research Foundation is Proud to Induct Late Prof. H. S. Kulshrestha into The Hall of Fame, 2026



Late Prof. H. S. Kulshrestha was one of the founding members of the Indian Accounting Association (IAA) and played a pioneering role in establishing and strengthening the association, having signed its Memorandum of Association as its first Secretary and Treasurer. He began his distinguished academic career as a Lecturer in the Department of Commerce at Banaras Hindu University in 1951 and later became Reader before joining Shimla University in 1982 as Professor and Dean of the Faculty of Commerce and Business Administration. After his retirement, he served as Visiting Professor at Manipur University and contributed significantly to the development of the Departments of Commerce at both Shimla and Manipur Universities, while also promoting faculty development, refresher courses, and the groundwork for MBA education. An internationally exposed academic, he visited the University of Florence, Italy, and Stanford University, USA. A prolific writer and eminent scholar, he contributed extensively to accounting literature in India and abroad, with his research and writings later compiled in the notable volume *Kulshrestha on Accounting*, covering thought-provoking subjects ranging from the nature and scope of accounting to accounting as a social science, modern accounting, profitability, costing, and public enterprises. A deeply committed leader of the IAA, he served as General Secretary from 1969 to 1978 and as Treasurer for several decades, while playing a key role in organizing the 5th All India Conference of Accounting at Mumbai in 1975. He also extended strong support to the IAA Research Foundation from its establishment, participated in its seminars and conferences, and contributed ₹1 lakh towards the Endowment Fund of the *Indian Accounting Review*. Remembered for his profound knowledge, humility, commitment, and exceptional institution-building abilities, Prof. Kulshrestha made an enduring contribution to accounting education, research, and the growth of the accounting profession in India. *The Indian Accounting Association Research Foundation, in appreciation of the outstanding contribution of Late Prof. H. S. Kulshrestha to the field of accounting and research, proudly honours this noble academic by posthumously inducting him into The Hall of Fame in Accounting (HoFA) in India for 2026.*

Date: 19 September 2026

Prof. (Dr.) R. P. Banerjee

President, IAARF



**IAA Research Foundation is Proud to Induct
CA Mr. Dipankar Chatterji into The Hall of Fame, 2026**



CA Mr. Dipankar Chatterji, born in 1948, is a distinguished Chartered Accountant and Fellow Member of the Institute of Chartered Accountants of India (FCA), with an illustrious professional career spanning several decades. A First-Class B.Com (Honours) graduate of St. Xavier's College, Calcutta, he secured 2nd Rank in the CA Intermediate Examination and joined L. B. Jha & Co., Chartered Accountants, in 1975, where he presently serves as Senior Partner. He has held several prominent board-level positions, including Chairman of The Calcutta Stock Exchange Ltd., and has served on the Boards of nationalized banks, financial institutions, and numerous companies. A respected contributor to national policy and regulatory reforms, he was associated with the RBI's Padmanabhan Committee, committees on NABARD supervision, bank audits, direct taxes, public-sector restructuring, and various Government advisory bodies. He has also held senior positions in ICAI, CII, the Indo-American Chamber of Commerce, and other professional and industry organizations, including membership of the National Advisory Committee on Accounting Standards (NACAS). With extensive international exposure, he has led business delegations and addressed seminars and conferences across major global cities. Beyond his distinguished professional career, CA Chatterji has demonstrated an exceptional passion for teaching, research, and academic discourse, serving as a regular keynote speaker at international conferences of the IAA Research Foundation and contributing scholarly articles on education and accounting. His knowledge, professional competence, wisdom, and lifelong commitment to advancing accounting education and research have made him a highly respected figure in the profession. *The IAA Research Foundation proudly honours this distinguished professional and academic with induction into The Hall of Fame in Accounting (HoFA) in India for 2026 in recognition of his outstanding professional achievements and exceptional contributions to accounting education, research, and the accountancy profession.*

Date: 19 September 2026


Prof. (Dr.) R. P. Banerjee
President, IAARF



IAA Research Foundation is Proud to Induct Prof. Ashok Banerjee into The Hall of Fame, 2026



Prof. Ashok Banerjee is a distinguished academic, researcher, and finance professional, currently serving as Director of the Indian Institute of Management Udaipur. He holds a Ph.D. from Rajasthan University, is a Chartered Accountant, and has earned First-Class M.Com and B.Com. (Honours) degrees from Calcutta University. With an illustrious academic career spanning several decades, he has served as Professor at IIM Udaipur, IIM Calcutta, IIM Lucknow, and the Institute of Management Technology Ghaziabad, besides holding academic and research appointments at leading international institutions including the Asian Institute of Technology, Brunel University London, and ESCP Paris. His areas of research include business valuation, high-frequency finance, and sentiment analysis. Prof. Banerjee has made significant contributions to financial research through numerous publications in reputed academic journals, conference presentations, books, case studies, and professional articles, with his research covering financial markets, algorithmic trading, mergers and acquisitions, mutual funds, corporate finance, accounting, and financial inclusion. He has also held several important academic and administrative responsibilities, including Dean, Adviser-Finance & Accounts, Chairman of PGP and CMDP, and Faculty-in-charge of the Financial Research and Trading Laboratory at IIM Calcutta. He has served on the boards of several prominent organizations and contributed to various professional and regulatory committees, including bodies associated with the RBI, ICAI, NISM, CAG, and the banking and financial sectors. His extensive academic scholarship, institutional leadership, professional expertise, and sustained contribution to finance and accounting education and research have established him as a highly respected figure in the academic and professional community. *The IAA Research Foundation proudly honours this distinguished academic and finance professional with induction into The Hall of Fame in Accounting (HoFA) in India for 2026 in recognition of his outstanding academic leadership and exceptional contributions to accounting, finance education, research, and professional development.*

Date: 19 September 2026

Prof. (Dr.) R. P. Banerjee

President, IAARF