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A Study on Corporate Integrated Reporting¹

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ABSTRACT

Corporate reporting has witnessed paradigm shift and continues to evolve from traditional financial reporting to sustainability reporting to, more recently, Integrated Reporting (IR). IR is a concise communication about how an organization's strategy, governance, performance and prospects lead to creation of value over short, medium and long-term. It is expected to bring greater transparency on corporate commitment to sustainability by showing the links between financial and sustainability performance in single document. It takes a wider view of the six capitals, i.e., financial, manufactured, intellectual, human, social and relationship, and natural capital. IR is emerging as an innovative reporting tool for companies for integrating environmental and social thinking into their business. This paper has reviewed the recent literature in the field of integrated reporting to study the progress of IR research. Content analysis of the annual reports of the companies has been undertaken to find out the IR practices in India.

Key words: Corporate Reporting, Financial Reporting, Sustainability Reporting, Integrated Reporting.

¹This is the revised version of the paper presented during the 5th G. D. Roy Memorial Lecture held on 7th July, 2018.

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Education and Research in Business Studies and Management in India: Opportunities and Challenges

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ABSTRACT

This paper seeks to explain the relationship between education and research, research and education, and education, research and the profession. It is a kind of exploratory research based on the experience of the author in India and abroad over a period of three-and-half decades. It gives a reasonable account of opportunities and challenges of both of education and research and also some suggestions for improvement in the environment. The paper also suggests an approach to measurement of quality of research, and future research agenda including identification of research problems and research issues in respect of some of them for benefit of the interested researchers.

Key words: Education and Economic Development, Sustainability, Macro-economic Indicators of Ranking, Opportunities and Challenges, Quality of Research, Research Agenda.

Analysis of Volatility and Leverage Effect in Select Stock Markets

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ABSTRACT

This study analyses the volatility and leverage effect in selected stock markets, namely, Brazil, Russia, India, China, UK, and South Korea. This study is based on time series data for the period from July 5, 2009 to May 29, 2018 using GARCH, EGARCH and TARCH models. GARCH models entail that present volatility of stock market returns can be elucidated by past volatility. Both EGARCH and TARCH test results indicate that leverage effect in six stock markets is perceived. The leverage effect is higher in the case of UK stock market; the impact of bad information and blows has a better influence on UK stock market.

Key words: Stock markets, Volatility, Leverage effect, EGARCH model, TARCH model.

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Measuring Performance and Implementation of Accrual Accounting in Local Government Bodies

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ABSTRACT

The aim of this study is to assess the performance of accounting of local government bodies in India. It uses modified balanced scorecard by adding another performance perspective, i.e. social perspective to the existing balanced scorecard. The finding of this study shows overall performance level of 36.23%, mainly due to poor financial performance rather than non-financial performance measures. Results indicate that there is a scope for Indian local government bodies to improve both financial and non-financial performance through improvement in individual performance matrices which in turn will improve overall performance.

Key words: Accrual accounting, Local government bodies, Performance measurement, Financial performance, Balanced scorecard.

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Virtual Water Trade on Primary and their Derived Crop Products: A Component-wise Analysis in the Context of Indian International Trade with Developed Countries during 2008-09 to 2017-18

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ABSTRACT

The present study tries to explore an evaluation framework for international trade by incorporating virtual water trade as a parameter. It seeks to estimate and analyse the component-wise virtual water trade of crop products (Primary and Derived) which were traded by India with the developed countries during the course of international trade during the period 2008-09 to 2017-18 and to quantify the volume of net Virtual Water Trade for that period. A comparative analysis of virtual water trade and balance of trade over the same period is also undertaken to verify the presence of any association between these two important parameters.

Key words: Virtual Water Trade, Water Foot Print and Sustainable Development.

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INDIAN ACCOUNTING REVIEW

Statement of Policy, Requirements & Guidelines

Policy

Indian Accounting Review (IAR) is a bi-annual research journal sponsored by the Indian Accounting Association Research Foundation. It is published in June and December each year. It is a refereed international journal with the review process being double blind. The scope of the journal encompasses all areas of accounting including auditing, taxation, management accounting and information systems. IAR seeks to publish high quality, research-oriented and original articles. It encourages both fundamental and applied research works.

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